

**Senate Fiscal Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



**Senate Bill 473**

---

<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>Oklahoma Department of Commerce; Oklahoma Water Resources Board</b>
<b>Senate Author:</b>	<b>Rader</b>
<b>House Author:</b>	
<b>FY'26 Impact:</b>	<b>\$52,426.1</b>
<b>Full Year Impact:</b>	<b>\$52,426.1</b>

**Bill Summary and  
Fiscal Analysis:**

SB473 requires that entities receiving funding from the Rural Economic Action Plan (REAP) develop a plan to measure the qualitative effects of projects funded from the Plan and requires those entities to submit a report to the Oklahoma Department of Commerce detailing such effects.

The Oklahoma Water Resources Board (OWRB) does not expect a fiscal impact. The Department of Commerce anticipates needing 0.5 additional FTE to accept reports on behalf of both agencies and ensure compliance with the statutory requirements.

Fiscal Impact provided by OWRB, Department of Commerce, and Senate staff.